

### **Kerjaya Prospek bags RM291 mil construction contract in Penang**

KUALA LUMPUR (April 7): Kerjaya Prospek Group Bhd (KL:KERJAYA) has secured a contract worth RM291.43 million from Persada Mentari Sdn Bhd (PMSB) for construction works in Pulau Andaman, Penang, involving a 50-storey service apartment with 516 units, including car parks and facilities. PMSB is an indirect subsidiary of Eastern & Oriental Bhd (KL:E&O), making this contract a recurrent related-party

transaction. Datuk Seri Tee Eng Ho, the non-independent non-executive chairman and major shareholder of Kerjaya Prospek, also serves as executive chairman and major shareholder of E&O. This marks the fourth contract Kerjaya Prospek has secured since the beginning of the year, bringing its outstanding order book to over RM4.6 billion. — *by Choy Nyen Yiau*



Click to **ASK** **EDGE**

12 Things You Must Know About A Stock